Name _____ Date _____

MILLIONAIRE QUIZ

DIRECTIONS: Answer the following questions by circling a T for True or F for False.

1. T F A millionaire is someone who has a yearly income of $1,000,000 or more.

2. T F Eighty percent of millionaires inherited their money.

3. T F Approximately 2/3 of millionaires are self-employed.

4. T F Because of their wealth, most millionaires work less than 40 hours per week.

5. T F Most millionaires are college graduates.

6. T F More millionaires carry an American Express Gold Card than a credit card from Sears.

7. T F Single people are more often millionaires than married people.

8. T F The majority of millionaires drive a current model of a luxury import car.

9. T F Most millionaires work in glamorous jobs, such as sports, entertainment, or high tech.

10. T F Many poor people become millionaires by winning the lottery.

Questions were taken from items read in The Millionaire Next Door by Thomas J. Stanley, Ph.D.

The Millionaire Quiz – Key

1. T **F** A millionaire is someone who has a net worth or $1 million or more.

2. T **F** Only 19% of millionaires were given any money or wealth from family.

3. **T** F 75% of millionaires are self-employed and consider themselves to be entrepreneurs.

4. T **F** Most millionaires work 45 – 55 hours per week.

5. **T** F 80% of millionaires are college graduates. 24% have earned masters or doctoral degrees. Another 14% have earned medical or law degrees. They are well educated.

6. T **F** 28.6% of millionaires have an American Express Gold card; while 43% have a Sears card.

7. T **F** Millionaires tend to be married and stay married.

8. T **F** Only 23% of millionaires drive a current-year car. 9.4% drive a Ford and 8.8% drive a Cadillac.

9. T **F** Most millionaires work in very ordinary jobs. They are paving contractors or have a pest control business.

10. T **F** The odds of winning $1 million or more in a lottery – 1 in 12,000,000. The odds of a woman giving birth to quadruplets – 1 in 700,000. How many quadruplets do you know?